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Linocraft Holdings Limited

東駿控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8383)

PROFIT WARNING

This announcement is made by Linocraft Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2019 (the “**Interim 2019**”), the Group is expected to record a significant decrease in profit for Interim 2019 as compared to that of the corresponding period for six months ended 28 February 2018.

Despite of an increase of approximately RM8 million in revenue for Interim 2019, the Group recorded a decrease in gross profit rate from approximately 22% to 15% which was mainly attributable to:

- (i) increase in cost of material consumed;
- (ii) increase in factory overhead as a result of increase in depreciation, cost for foreign workers and repair and maintenance.

Moreover, the Group incurred additional interest for Interim 2019.

The information in this announcement is only based on the information currently available to the Group and the draft unaudited consolidated management accounts of the Group for the Interim 2019, which have not been finalized as at the date of this announcement. The financial results of the Group for the Interim 2019 will be announced on 11 April 2019.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Linocraft Holdings Limited
Tan Woon Chay
Executive Director

Hong Kong, 3 April 2019

As at the date of this announcement, the executive Directors are Mr. Ong Yoong Nyock and Mr. Tan Woon Chay and the independent non-executive Directors are Mr. Choy Wing Keung David, Mr. Liew Weng Keat and Mr. Teoh Cheng Tun.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.linocraftprinters.com>.